

Agenda Date: 10/12/2020
Budget Hearings

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Information Packet

ITEM(S)

File ID 20-001273 – Convention Center

Contents of Supplement: Department Presentation

Item(s)

Supplemental Information:

Any agenda related public documents received and distributed to a majority of the City Council after the Agenda Packet is printed are included in Supplemental Packets. Supplemental Packets are produced as needed. The Supplemental Packet is available for public inspection in the City Clerk's Office, 2600 Fresno Street, during normal business hours (main location pursuant to the Brown Act, G.C. 54957.5(2)). In addition, Supplemental Packets are available for public review at the City Council meeting in the City Council Chambers, 2600 Fresno Street. Supplemental Packets are also available on-line on the City Clerk's website.

Americans with Disabilities Act (ADA):

The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, sign language interpreters, assistive listening devices, or translators should be made one week prior to the meeting. Please call City Clerk's Office at 621-7650. Please keep the doorways, aisles and wheelchair seating areas open and accessible. If you need assistance with seating because of a disability, please see Security.

FY 2021 DEPARTMENTAL BUDGET PRESENTATION

DEPARTMENT NAME: **Convention Center and Stadium Department**

TOTAL FY 2021 REVISED BUDGET: \$15,556,400

TOTAL AUTHORIZED POSITIONS: 0

DEPARTMENT NAME: **Convention Center**

30-Jun

	FY 2020 ADOPTED	FY 2020 AMENDED	FY 2020 ACTUAL	FY 2021 REVISED BUDGET	AMENDED TO REVISED BUDGET OVER/ (UNDER)	Notes
OPERATING	1,833,100	1,833,100	1,775,111	2,182,000	348,900	• 1,678,300 Operating Subsidy • 15,000 Annual Financial Audit Fees • 50,000 Co-Promotion Fund • 100,000 Convention & Visitors Bureau • 28,000 Special Events • 145,700 Management Fees • \$2,017,200 GF Contractual Contribution
OPERATING CONTINGENCY	4,883,500	4,883,500	0	1,192,200	(3,691,300)	• 100,000 Parking Pass Through (revenue collected by City and Passed through to CC) • 65,000 Facility Improvements (revenue collected by APES fees)
DEBT SERVICE	5,147,300	5,147,300	5,144,999	5,146,800	(500)	The operating contingency is a "book only" entry required in the terms of the management agreement, and while the anticipated expenditures are included in the budget, the actual expenditures never flow through the City's financial system.
CAPITAL	0	0	0	0	0	
TOTAL	11,863,900	11,863,900	6,920,110	8,521,000	(3,342,900)	

TOTAL AUTHORIZED POSITIONS: N/A

DEPARTMENT NAME: **Stadium**

FY 2021 DEPARTMENTAL BUDGET PRESENTATION

30-Jun

	FY 2020 ADOPTED	FY 2020 AMENDED	FY 2020 ACTUAL	FY 2021 REVISED BUDGET	AMENDED TO REVISED BUDGET OVER/ (UNDER)	Notes
OPERATING	338,700	338,700	94,734	170,100	(168,600)	Stadium Events Parking Pass Through (revenue collected by City and Passed through to Stadium)
DEBT SERVICE	3,196,900	3,196,900	3,194,867	3,197,700	800	Rent collection offsets DS payment
CAPITAL	3,787,100	3,787,100	209,088	3,667,600	(119,500)	For maintenance and improvements required in the terms of the agreement
CONTINGENCY	-	-	-	-	-	
TOTAL	7,322,700	7,322,700	3,498,690	7,035,400	(287,300)	

TOTAL AUTHORIZED POSITIONS: N/A