

Council Meeting 1/7/2021

FRESNO CITY COUNCIL



Information Packet

ITEM(S)

File ID 21083 (1-O) Resolution – Approve the Recognized Obligation Payment Schedule 21-22

Contents of Supplement: Staff Report, Resolution and 21-22 ROPS Report

Item(s)

Supplemental Information:

Any agenda related public documents received and distributed to a majority of the City Council after the Agenda Packet is printed are included in Supplemental Packets. Supplemental Packets are produced as needed. The Supplemental Packet is available for public inspection in the City Clerk's Office, 2600 Fresno Street, during normal business hours (main location pursuant to the Brown Act, G.C. 54957.5(2)). In addition, Supplemental Packets are available for public review at the City Council meeting in the City Council Chambers, 2600 Fresno Street. Supplemental Packets are also available on-line on the City Clerk's website.

Americans with Disabilities Act (ADA):

The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, sign language interpreters, assistive listening devices, or translators should be made one week prior to the meeting. Please call City Clerk's Office at 621-7650. Please keep the doorways, aisles and wheelchair seating areas open and accessible. If you need assistance with seating because of a disability, please see Security.

**REPORT TO THE CITY COUNCIL, SUCCESSOR AGENCY
TO THE REDEVELOPMENT AGENCY OF THE CITY OF FRESNO
AND THE FRESNO REVITALIZATION CORPORATION**

DATE: January 7, 2021

FROM: MARLENE MURPHEY, Executive Director

SUBJECT

..Title

Successor Agency to the Redevelopment Agency of the City of Fresno and Fresno Revitalization Corporation (FRC) consider adopting:

1. RESOLUTION - Approving the Recognized Obligation Payment Schedule 21-22

..Body

EXECUTIVE SUMMARY

The Recognized Obligation Payment Schedule (ROPS) for the July 1, 2021 through June 30, 2022 period is attached. The ROPS must be submitted to the Department of Finance by February 1, 2021. It is planned for consideration by the Oversight Board (OB) on January 21, 2021.

Successor Agency staff recommends the approval of the Joint Resolution for submittal to the Countywide Oversight Board and the Department of Finance.

BACKGROUND

State legislation, ABX1 26 and AB 1484, created Successor Agencies, which are tasked with the responsibility of winding down former Redevelopment Agencies. As a requirement, Successor Agencies under SB 107 are required to provide a ROPS every twelve months identifying overall outstanding debt for all enforceable obligations with the Agency, as well as the estimated amount needed for each of those obligations during the twelve-month period covered by that ROPS. The ROPS is required to be considered and acted upon by the OB. Once approved, the ROPS and OB Resolution are submitted to the Department of Finance for subsequent review and final approval.

ENVIRONMENTAL FINDINGS

N/A

LOCAL PREFERENCE

N/A

FISCAL IMPACT

N/A

Attachment A: Resolution

Exhibit 1 to Attachment: Recognized Obligation Payment Schedule 21-22 (July 2021 - June 2022)

SUCCESSOR AGENCY RESOLUTION NO. _____

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF FRESNO
APPROVING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE FOR JULY 1, 2021 TO JUNE 30, 2022

WHEREAS, pursuant to Health and Safety Code Section 34177(o)(1), for each period from July 1 to June 30, a successor agency shall submit a Recognized Obligation Payment Schedule to the department of finance and to the county auditor-controller no later than February 1; and

WHEREAS, the Recognized Obligation Payment Schedule is subject to approval by the Countywide Oversight Board which was established pursuant to Health & Safety Code Section 34179(j); and

WHEREAS, under Title 14 of the California Code of Regulations, Section 15378(b)(4), the approval of this Recognized Obligation Payment Schedule is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a project, but instead consists of the continuation of an existing governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program, because it merely lists enforceable obligations previously entered into and approved by the Agency.

NOW, THEREFORE, BE IT RESOLVED that the Successor Agency to the Redevelopment Agency of the City of Fresno and the Fresno Revitalization Corporation do hereby resolve as follows:

SECTION 1: The foregoing recitals are true and correct.

1 of 3

Date Adopted:

Date Approved:

Effective Date:

City Attorney Approval: _____

SA Resolution No. _____

SECTION 2: The Successor Agency Board hereby approves and adopts the Recognized Obligation Payment Schedule for the period of July 1, 2021 to June 30, 2022, attached as Exhibit 1.

SECTION 3: The Successor Agency Executive Director, or designee, is hereby authorized to take such actions as are necessary and appropriate to implement this Resolution including, but not limited to, transmitting the Recognized Obligation Payment Schedule to the Countywide Oversight Board for approval and meeting the filing requirement with the Department of Finance, State Controller's Office and Fresno County Auditor-Controller.

SECTION 4: This Resolution shall take effect immediately upon its adoption.

* * * * *

STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, YVONNE SPENCE, Ex-Officio Clerk of the Successor Agency to the
Redevelopment Agency of the City of Fresno, certify that the foregoing resolution was
adopted by the Successor Agency, at a regular meeting held on the ____ day of _____
2021.

AYES :
NOES :
ABSENT :
ABSTAIN :

YVONNE SPENCE, MMC CRM
City Clerk

By: _____
Deputy Date

APPROVED AS TO FORM:
DOUGLAS T. SLOAN
Ex-Officio Attorney to the Successor
Agency to the Redevelopment Agency of
City of Fresno

By: _____
Laurie Avedisian-Favini Date
Assistant City Attorney

Attachment: Exhibit 1

Fresno City
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	ROPS 21-22 Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					ROPS 21-22B (Jan - Jun)					21-22B Total	
											Fund Sources					Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
9	Convention Center - Convention Center Development - Old Armenian Town LLC (5)	OPA/DDA/ Construction	07/11/ 2005	06/30/2022	To Be Determined	Site Preparation, maintenance, fencing, property acquisition per relocation agreement (various properties)	Convention Center	\$28,287,309		\$3,551,166	\$3,421	\$-	-	-	-	\$2,625,450	\$-	\$-	\$-	\$600,706	\$125,000	\$725,706
10	Convention Center - Historic Houses (6)	Litigation	07/01/ 2009	06/30/2022	To Be Determined	Relocation/ restoration of historic houses	Convention Center	14,400	N	\$14,400	-	-	-	7,200	-	\$7,200	-	-	-	7,200	-	\$7,200
24	Mariposa - 2003 Mariposa Tax Allocation Bonds Payment	Bonds Issued On or Before 12/ 31/10	08/01/ 2003	02/02/2023	Bank of New York Mellon	Infrastructure projects	Mariposa	884,356	N	\$442,844	-	-	-	22,922	-	\$22,922	-	-	-	419,922	-	\$419,922
25	Roeding - California Infrastructure Bank Loan & Fees (3)	Third-Party Loans	06/03/ 2009	08/02/2033	California Infrastructure & Economic Development Bank	Infrastructure improvements in Roeding Business Park Project Area	Roeding	1,538,048	N	\$120,175	-	-	-	100,108	-	\$100,108	-	-	-	20,067	-	\$20,067
27	SVN - Foundry Park CFD#5 Developer Agreement (2)	OPA/DDA/ Construction	10/22/ 1999	09/01/2031	Debrata LLC, Solomon Trustee, Wolverine Ventures LLC, Jorgensen & Sons Inc, S&B Enterprises, Craig N. & Carolyn F. Crump, Teton Properties LLC, Express Business Resources LLC, Lawrence B	Reimbursement regarding Foundry Park infrastructure	South Van Ness	880,000	N	\$80,000	-	-	-	-	-	\$-	-	-	-	80,000	-	\$80,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)				ROPS 21-22B (Jan - Jun)				21-22A Total	21-22B Total		
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds			RPTTF	Admin RPTTF
33	Property Maintenance (2)	Property Maintenance	05/08/2008	06/30/2022	EOC	Maintenance of Agency Owned Properties	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-
34	Property Sale/Disposition of Agency Properties - Part 1 - General (8)	Property Dispositions	02/01/2012	06/30/2022	TBD	associated escrow fees and other closing costs	All	5,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-
36	CALPERS Unfunded and Employee Leave Payout (12)	Unfunded Liabilities	11/01/2000	12/31/2024	CALPERS, Employees	CALPERS unfunded amount and payouts of accrued leave to employees	N/A	5,200,409	N	\$53,498	-	-	-	27,099	-	\$27,099	-	-	-	26,399	-	\$26,399
38	Successor Agency Administrative Budget** (1)	Admin Costs	07/01/2016	06/30/2022	TBD	Administration, Operations/ Maintenance	N/A	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
41	Audit	Professional Services	01/01/2017	08/30/2022	CPA's - Macias Gini, Kulka	Required Annual FY Audit	N/A	31,500	N	\$31,500	-	-	-	31,500	-	\$31,500	-	-	-	-	-	\$-
44	CENTRAL BUSINESS DISTRICT/Promissory Note 11	City/County Loan (Prior 06/28/11), Cash exchange	01/26/1996	06/30/2045	City of Fresno	Project Area Loan for Business Legitimate Redevelopment Purposes	Central Business District	336,175	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
45	CENTRAL BUSINESS DISTRICT/Promissory Note 12	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Business Legitimate Redevelopment Purposes	Central Business District	424,324	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
52	CHINATOWN EXPANDED PROJECT/Promissory Note 6	City/County Loan (Prior 06/28/11), Cash exchange	05/15/1996	06/30/2045	City of Fresno	Project Area Loan for Business Legitimate Redevelopment Purposes	Chinatown	210,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
53	CHINATOWN EXPANDED PROJECT/Promissory Note 7	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Business Legitimate Redevelopment Purposes	Chinatown	51,600	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
58	FULTON (UPTOWN)/Promissory Note 1	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Business Legitimate Redevelopment Purposes	Fulton	258,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	21-22A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	21-22B Total
		exchange				Purposes																
64	FULTON PROJECT/ Promissory Note 6	City/County Loan (Prior 06/28/11), Cash exchange	04/15/2001	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Fulton	334,387	N	\$334,387				334,387		\$334,387						\$
65	JEFFERSON PROJECT/Promissory Note 10	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	572,416	N	\$						\$						\$
66	JEFFERSON PROJECT/Promissory Note 11	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	523,280	N	\$						\$						\$
70	JEFFERSON PROJECT/Promissory Note 12	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	255,245	N	\$						\$						\$
71	JEFFERSON PROJECT/Promissory Note 13	City/County Loan (Prior 06/28/11), Cash exchange	04/29/1998	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	6,401,303	N	\$						\$						\$
78	JEFFERSON PROJECT/Promissory Note 8	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1996	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	802,725	N	\$						\$						\$
79	JEFFERSON PROJECT/Promissory Note 9	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1996	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	1,752,783	N	\$						\$						\$
86	MARIPOSA PROJECT AREA/Promissory Note 15	City/County Loan (Prior 06/28/11), Cash exchange	01/26/1996	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Mariposa	64,113	N	\$						\$						\$
87	MARIPOSA PROJECT AREA/Promissory Note 16	City/County Loan (Prior 06/28/11), Cash exchange	05/15/1996	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Mariposa	698,075	N	\$						\$						\$
88	MARIPOSA PROJECT	City/County	06/30/	06/30/2045	City of	Project Area	Mariposa	109,048	N	\$						\$						\$

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											Fund Sources					Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	AREA/Promissory Note 17	Loan (Prior 06/28/11), Cash exchange	1997		Fresno	Loan for Legitimate Redevelopment Purposes																
89	MARIPOSA PROJECT AREA/Promissory Note 4	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1980	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Mariposa	2,500,785	N	\$2,165,613	-	-	-	2,165,613	-	\$2,165,613	-	-	-	-	-	\$-
115	Mariposa - 2003 Mariposa Tax Allocation Bond - Annual Trustee Fees (required by bond docs)	Bonds Issued On or Before 12/31/10	08/01/2003	02/02/2023	Bank of New York Mellon	Infrastructure projects	Mariposa	6,400	N	\$3,200	-	-	-	3,200	-	\$3,200	-	-	-	-	-	\$-
116	Mariposa - 2003 Mariposa Tax Allocation Bond - Annual Arbitrage Rebate Services (required by bond documents)	Bonds Issued On or Before 12/31/10	08/01/2003	02/02/2023	Willdan Financial Services	Infrastructure projects	Mariposa	3,000	N	\$1,500	-	-	-	-	-	\$-	-	-	-	1,500	-	\$1,500
117	Mariposa - 2003 Mariposa Tax Allocation Bond - Annual Continuing Disclosure Services (required by bond documents)	Bonds Issued On or Before 12/31/10	08/01/2003	02/02/2023	Willdan Financial Services	Infrastructure projects	Mariposa	3,000	N	\$1,500	-	-	-	-	-	\$-	-	-	-	1,500	-	\$1,500
122	Bond Proceeds Expenditure Agreement	Bond Funded Project - Pre-2011	01/23/2020	06/30/2022	City of Fresno	Bond proceed transfer to City of Fresno for expenditure on bond projects per approved agreement and other controlling documents from original Bond issues.	Mariposa	3,421	N	\$3,421	3,421	-	-	-	-	\$3,421	-	-	-	-	-	\$-
123	Legal Expenses	Legal	01/16/2020	06/30/2022	City of Fresno	Litigation expenses related to disposition of Successor Agency real property.		44,118	N	\$44,118	-	-	-	-	-	\$-	-	-	-	44,118	-	\$44,118