

**SECOND AMENDMENT TO AGREEMENT
REGARDING MANAGEMENT OF CITY REAL ESTATE ASSETS**

This SECOND AMENDMENT TO AGREEMENT (Amendment) between the CITY OF FRESNO, CALIFORNIA, a municipal corporation (City) and PACCOM REALTY ADVISORS, INC., a California corporation, dba CUSHMAN AND WAKEFIELD PACIFIC (Consultant) is effective as of March 9, 2021. The City and Consultant are collectively referred to as the "Parties" in this Amendment.

RECITALS

WHEREAS, City, CBRE, and Consultant entered into an Agreement for Consultant Services regarding the management of City real estate assets on March 9, 2015, for a total fee of \$60,000 (the Agreement); and

WHEREAS, CBRE and Consultant were jointly awarded a contract to perform asset management services regarding the City's real estate; and

WHEREAS, CBRE's services have been completed and was removed from the Agreement; and

WHEREAS, the City and Consultant desire to exercise the option to extend the Agreement for one year.

NOW, THEREFORE the parties agree that the Agreement be amended as follows:

AMENDMENTS

1. The City shall exercise its option to extend the Agreement for one year to March 9, 2022, subject to earlier termination as provided in the Agreement. The City Manager shall have the authority to execute the remaining one year option to extend the Agreement.
2. Except as otherwise provided herein, the Agreement entered into between City and Consultant regarding the management of City real estate assets on March 9, 2015, and amended on March 9, 2018, remain in full force and effect.

[Signatures follow on the next page.]

IN WITNESS WHEREOF, the parties have executed this Third Amendment in Fresno, California, the day and year first above written.


CITY OF FRESNO,
A municipal corporation

By: 
Thomas Esqueda
City Manager

ATTEST:
YVONNE SPENCE, MMC
City Clerk

BY: _____
Deputy Date

APPROVED AS TO FORM:
DOUGLAS T. SLOAN
City Attorney

BY: 
DocuSigned by: 4CEC5444CAA649B
Brandon M. Collet Date
Senior Deputy City Attorney

PACCOM REALTY ADVISORS, INC.,
a California corporation, dba CUSHMAN &
WAKEFIELD PACIFIC

DocuSigned by:
By: 
98E76CE1F33B42D...

Name: _____

Title: _____
(If corporation or LLC., Board Chair,
Pres. or Vice Pres.)

By: _____

Name: _____

Title: _____
(If corporation or LLC., CFO, Treasurer
Secretary or Assistant Secretary)