

FISCAL IMPACT STATEMENT

**PROGRAM: Rebid for Armstrong and Lane Traffic Signal Project
PW00839**

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>385,100</u>	<u> </u>
Indirect Cost	<u>223,346</u>	<u> </u>
TOTAL COST	<u>608,446</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>608,446</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>523,200</u>	<u> </u>

Indirect cost consists of the following:

Preliminary Engineering	\$ 84,500
Construction Engineering	\$ 73,300
Construction Materials	\$ 26,546
Construction Utilities	\$ 500
Contingency	<u>\$ 38,500</u>
Total	<u>\$223,346</u>

This project is 100% locally funded by SB1 Gas Tax.