

FISCAL IMPACT STATEMENT

PROGRAM: PW00854 E. BULLARD AVE. PAVEMENT GRIND AND OVERLAY.
N. FIRST ST. TO N. CEDAR AVE.

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 892,272.20</u>	
Indirect Cost	<u>\$ 317,427.80</u>	
TOTAL COST	<u>\$1,209,700.00</u>	
Additional Revenue or Savings Generated		
Net City Cost	<u>\$1,209,700.00</u>	
Amount Budgeted (If none budgeted, identify source)	<u>\$1,451,500.00</u>	

Indirect costs consist of the following:

Preliminary Engineering:	\$145,700.00
Construction Engineering:	\$ 82,500.00
Contract Contingencies:	<u>\$ 89,227.80</u>
TOTAL:	<u>\$317,427.80</u>

This project is federally funded from a Regional Surface Transportation Improvement Program (RSTP) grant. Required local match is funded by SB1 Gas Tax.

This project is located in the City of Fresno, Council Districts 4 and 6. The overall cost of the project is \$1,209,700 and is federally funded with a Regional Surface Transportation Improvement Program (RSTP). Required local match is funded by SB1 Gas Tax. The project will not have any impact to the General Fund. Of the total project cost, \$892,272.20 will be used for the construction contract award. All funds necessary for the contract award are included in the current fiscal year budget as previously adopted by the Council.