

FISCAL IMPACT STATEMENT

PROGRAM: Traffic Signal Upgrade at Tulare Street and "U" Street
PW0886

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$464,126</u>	<u> </u>
Indirect Cost	<u>\$177,641</u>	<u> </u>
TOTAL COST	<u>\$641,767</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$641,767</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$548,200</u>	<u> </u>

Indirect costs consist of the following:

Preliminary Engineering	\$ 58,000
Construction Engineering	\$ 52,100
Construction Materials	\$ 21,167
Contingency	\$ 46,374
Total	<u>\$177,641</u>

This project is locally funded by SB1 Gas Tax and will have no impact on the General Fund.