



Legislation Details (With Text)

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Title: ***RESOLUTION - Amending the Economic Expansion Act requirements for abatement of development impact fees

Sponsors: Lee Brand

Indexes:

Code sections:

Attachments: 1. RESOLUTION - Economic Expansion.pdf, 2. Econ Expan Act Amendment.pdf

Date	Ver.	Action By	Action	Result
5/12/2016	1	City Council	approved	Pass

REPORT TO THE CITY COUNCIL

May 12, 2016

FROM: LEE BRAND, Councilmember for District 6
City Council Offices

SUBJECT

***RESOLUTION - Amending the Economic Expansion Act requirements for abatement of development impact fees

RECOMMENDATION

It is recommended that Council approve the resolution.

EXECUTIVE SUMMARY

This resolution will amend the Economic Expansion Act to provide 100% abatement of development impact fees for downtown development projects of 10 residential units or more, or 10,000 square feet or more. Residential and commercial developments downtown that are below that threshold will receive a 50% abatement of development impact fees.

ENVIRONMENTAL FINDINGS

N/A

Attachments:

Resolution
Amended Economic Expansion Act