



Legislation Details (With Text)

**File #:** ID18-1515    **Version:** 1    **Name:**

**Type:** Action Item    **Status:** Passed

**File created:** 11/29/2018    **In control:** City Council

**On agenda:** 12/6/2018    **Final action:** 12/6/2018

**Title:** Approve an Exclusive Negotiation Agreement with Tutelian & Company, Inc., for North Fulton Mall Development Opportunities

**Sponsors:** Office of Mayor & City Manager

**Indexes:**

**Code sections:**

**Attachments:** 1. North Fulton Mall Exclusive Negotiation Agreement.pdf

Date	Ver.	Action By	Action	Result
12/6/2018	1	City Council	approved	Pass

**REPORT TO THE CITY COUNCIL**

**December 6, 2018**

**FROM:** WILMA QUAN-SCHECTER, City Manager  
Office of the Mayor & City Manager

**SUBJECT**

Approve an Exclusive Negotiation Agreement with Tutelian & Company, Inc., for North Fulton Mall Development Opportunities

**RECOMMENDATION**

It is recommended Council approve an Exclusive Negotiation Agreement with Tutelian & Company, Inc., for North Fulton Mall Development Opportunities.

**EXECUTIVE SUMMARY**

This agreement will grant Tutelian & Company, Inc., an exclusive negotiation period of 270 days to reach agreement on mutually-acceptable terms for development of the North Fulton District.

**BACKGROUND**

The Exclusive Negotiation agreement with Tutelian & Company, Inc., for North Fulton Mall Development Opportunities will grant Tutelian & Company, Inc., an exclusive negotiation period of 270 days to reach agreement on mutually-acceptable terms for a Disposition and Development

Agreement and related documents for development of the North Fulton District. The City Manager may extend the negotiation period for an additional 180 days.

**ENVIRONMENTAL FINDINGS**

N/A

**LOCAL PREFERENCE**

N/A

**FISCAL IMPACT**

This item has no direct fiscal impact.

**ATTACHMENT:** North Fulton Mall Exclusive Negotiation Agreement