



Legislation Details (With Text)

File #: ID 22-1330 **Version:** 1 **Name:**

Type: Action Item **Status:** Passed

File created: 8/12/2022 **In control:** City Council

On agenda: 8/18/2022 **Final action:** 8/18/2022

Title: Actions pertaining to the Amended and Restated Disposition and Development Agreement between the City of Fresno and Noyan Frazier Capital, L.P., for The Park at South Fulton Street (South Stadium)
 1. RESOLUTION-Finding Good Cause and Public Benefit for Extension of the South Fulton Street Mixed Use Residential Rental Project Pursuant to the Fresno Municipal Code Section 4-204 Relating to the disposition of real property (APN 468-282-22T, 468-282-05T, 468-282-23T)(Requires 5 affirmative votes)
 2. Consider Request from Noyan Frazier Capital L.P. for a Second Amendment to the Amended and Restated Disposition and Development Agreement

Sponsors: Successor Agency to the Redevelopment Agency of th

Indexes:

Code sections:

Attachments: 1. Supplemental Packet for 10am File ID 22-1330 (rec'd 8-16-22)

Date	Ver.	Action By	Action	Result
8/18/2022	1	City Council	APPROVED	Pass

REPORT TO THE CITY COUNCIL

FROM: MARLENE MURPHY, Redevelopment Administrator
General City Purpose Dept/Redevelopment Services

SUBJECT

Actions pertaining to the Amended and Restated Disposition and Development Agreement between the City of Fresno and Noyan Frazier Capital, L.P., for The Park at South Fulton Street (South Stadium)

1. RESOLUTION-Finding Good Cause and Public Benefit for Extension of the South Fulton Street Mixed Use Residential Rental Project Pursuant to the Fresno Municipal Code Section 4-204 Relating to the disposition of real property (APN 468-282-22T, 468-282-05T, 468-282-23T)(Requires 5 affirmative votes)
2. Consider Request from Noyan Frazier Capital L.P. for a Second Amendment to the Amended and Restated Disposition and Development Agreement

RECOMMENDATION

[If more than one recommendation pluralize]

EXECUTIVE SUMMARY

[Brief, 1-2 paragraphs; information stated here must be expanded in Background section; clear and concise so anyone understands action being requested]

BACKGROUND

[Include: Any prior history; "City Attorney has reviewed and approved to form," if applicable; source of funding; appropriate regulation summary information]

ENVIRONMENTAL FINDINGS

[Include CEQA findings or state N/A]

LOCAL PREFERENCE

[N/A due to State and Federal money; N/A because it is more than ½ of 1%; or yes, state why]

FISCAL IMPACT

[Funding source, clarify whether General Fund is or is not impacted; appropriation authority already approved or an AAR is attached; if appropriate explain impact on other projects or timing of funding from other agencies; future obligations]

Attachment: [If more than one, pluralize]