



Legislation Details

File #: ID17-1603 **Version:** 1 **Name:**

Type: Action Item **Status:** Passed

File created: 11/21/2017 **In control:** City Council

On agenda: 12/7/2017 **Final action:** 12/7/2017

Title: Actions pertaining to the Owner Participation Agreement with 1501 N. Blackstone Avenue, L.P.:
 1. ***RESOLUTION - Approving an Interfund Loan Agreement between the General Fund and the Low and Moderate Income Housing Asset Fund (Requires 5 affirmative votes) (Subject to Mayor's veto) (Council and FRC action)
 2. ***RESOLUTION - 37th amendment to the Annual Appropriation Resolution (AAR) No. 2017-165 to appropriate \$600,000 for the project at 1501 N. Blackstone Avenue, L.P. (Requires 5 affirmative votes) (Subject to Mayor's veto) (Council and FRC action)
 3. ***RESOLUTION - 38th amendment to the Annual Appropriation Resolution (AAR) No. 2017-165, to appropriate \$500,000 to fund the Project at 1501 N. Blackstone Avenue, L.P. (Requires 5 affirmative votes) (Subject to Mayor's veto) (Council action)
 4. Approve the First Amended and Restated Owner Participation Agreement with 1501 N. Blackstone Avenue, L.P. (Council and FRC action)

Sponsors: Esmeralda Z. Soria

Indexes:

Code sections:

Attachments: 1. 1-Reso- Approving Interfund Loan Agmt.pdf, 2. 2-37th Amendment.pdf, 3. 3-38th Amendment.pdf, 4. 4-First Amended and Restated OPA (Lingo) 12-7-17.pdf, 5. 5-APN No 451-064-16_aerial vicinity map.pdf, 6. Amended Documents.pdf, 7. Supplement - revised OPA.pdf

Date	Ver.	Action By	Action	Result
12/7/2017	1	City Council	approved	