



Legislation Details

File #: 18-0056 **Version:** 1 **Name:** TEFRA Hearing
Type: Action Item **Status:** Passed
File created: 12/20/2017 **In control:** City Council
On agenda: 1/11/2018 **Final action:** 1/11/2018

Title: TEFRA HEARING - To hear and consider information concerning the proposed issuance of Revenue Bonds by California Public Finance Authority (CalPFA) for the purpose of financing the acquisition, rehabilitation, improvement and equipping of Bigby Villa Apartments and Westgate Gardens Apartments by Reliant - Valley, LP.
1. ***RESOLUTION - Approving a tax-exempt bond financing to be issued by CalPFA to benefit Reliant - Valley, LP in the aggregate principal amount not to exceed \$32 million for Bigby Villa Apartments (Subject to Mayor's veto).
2. ***RESOLUTION - Approving a tax-exempt bond financing to be issued by CalPFA to benefit Reliant - Valley, LP in the aggregate principal amount not to exceed \$18 million for Westgate Gardens Apartments (Subject to Mayor's veto).

Sponsors: Finance Department

Indexes:

Code sections:

Attachments: 1. Resolution - Bigby Villa Apartments.pdf, 2. Resolution - Westgate Gardens Apartments.pdf, 3. Supplement - Letter from H.E.A.T..pdf

Date	Ver.	Action By	Action	Result
1/11/2018	1	City Council	adopted	Pass