



Legislation Details

File #: ID 22-613 **Version:** 1 **Name:**

Type: Action Item **Status:** Passed

File created: 4/13/2022 **In control:** City Council

On agenda: 4/21/2022 **Final action:** 4/21/2022

Title: Actions Pertaining to the Acquisition of property at 1247 North Wishon (APN 451-265-02) and 777 East Olive Avenue (APN 451-265-03)

1. Adopt a finding of Categorical Exemption pursuant to Section 15301/Class 1 (Existing Facilities) of the California Environmental Quality Act (CEQA) guidelines for the project.
2. Approve a Resolution Establishing a Policy for the Preservation and Use of the Tower Theatre Property and Authorizing Purchase of the Tower Theatre Property.
3. Approve a Joint Litigation, Defense, and Indemnity Agreement by and between the City of Fresno, the Tower Theatre Entities and Sequoia Brewery
4. Approve a Purchase and Sale Agreement and Joint Escrow Instructions by and between City of Fresno, Tower Theater Productions, Fidelity National Title Insurance Company, and Tower Theatre Productions for the Performing Arts for real property at 1247 North Wishon (APN 451-265-02) and 777 East Olive Avenue (APN 451-265-03) for \$6,500,000.
5. Approve a Purchase and Sale Agreement and Joint Escrow Instructions by and between City of Fresno and J&A Mash & Barrell, LLC., and Fidelity National Title Insurance Company for a portion of the real property at 777 East Olive Avenue (APN 451-265-03) for \$1,200,000.

Sponsors: Esmeralda Z. Soria, Miguel Angel Arias

Indexes:

Code sections:

Attachments: 1. tower resolution 042122 update 4-15-2022, 2. DEFENSE AND INDEMNITY AGREEMENT - TT edits (002) (002) (002) (002), 3. PSA Tower CLEAN, 4. PSA Sequoia 4.17.22 - City CLEAN, 5. 0323_001, 6. 22CECG00415, 7. 0322_001, 8. Signed purchase offer (1-7-2021) (2)_Redacted, 9. F083104, 10. File Summary, 11. Supplement_FileID22-613_TowerTheater_PublicComments_Redacted, 12. Supplement_File ID 22-613_TowerTheater_UpdatedPurchaseAndSaleAgmt_Tower, 13. Supplement_File ID 22-613_TowerTheater_UpdatedPurchaseAndSaleAgmt_Sequoia, 14. Supplement_PublicCommentSubmittedtoClerk, 15. Supplement_District 3_PublicCommentIntoRecord_Reduced_1of2, 16. Supplement_District 3_PublicCommentIntoRecord_Reduced_2of2

Date	Ver.	Action By	Action	Result
4/21/2022	1	City Council	ADOPTED	Pass