

# City of Fresno

## Legislation Details (With Text)

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Туре:	Res	olution			Status:	Mayor's Office	
File created:	5/4/2	2016			In control:	City Council	
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Title:	***RESOLUTION - Amending the Economic Expansion Act requirements for abatement of development impact fees						
Sponsors:	Lee Brand						
Indexes:							
Code sections:							
Attachments:	1. RESOLUTION - Economic Expansion.pdf, 2. Econ Expan Act Amendment.pdf						
Date	Ver.	Action By	,		Ac	tion	Result
5/12/2016	1	City Cou	incil		ар	proved	Pass

### REPORT TO THE CITY COUNCIL

#### May 12, 2016

**FROM:** LEE BRAND, Councilmember for District 6 City Council Offices

#### SUBJECT

\*\*\*RESOLUTION - Amending the Economic Expansion Act requirements for abatement of development impact fees **RECOMMENDATION** 

It is recommended that Council approve the resolution.

#### EXECUTIVE SUMMARY

This resolution will amend the Economic Expansion Act to provide 100% abatement of development impact fees for downtown development projects of 10 residential units or more, or 10,000 square feet or more. Residential and commercial developments downtown that are below that threshold will receive a 50% abatement of development impact fees.

#### ENVIRONMENTAL FINDINGS

N/A

Attachments:

Resolution Amended Economic Expansion Act