



Legislation Details

File #: ID16-1181 **Version:** 1 **Name:**

Type: Action Item **Status:** Passed

File created: 10/20/2016 **In control:** City Council

On agenda: 10/20/2016 **Final action:** 10/20/2016

Title: RESOLUTION - Approving assignment of Annadale Housing Partners' \$2,996,720 loan to DHI King's View Associates, L.P., a California limited partnership and conversion of the loan to a fifty-five-year residual receipts loan at 0% interest

Sponsors: Planning and Development Department

Indexes:

Code sections:

Attachments: 1. Exhibit A - Resolution.pdf, 2. Exhibit B - Assignment and Assumption Agreement.pdf, 3. Exhibit C - Superseded and Restated Promissory Note.pdf

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------|----------|--------|
| 10/20/2016 | 1 | City Council | approved | Pass |