



Legislation Details (With Text)

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Title: Approve an Exclusive Negotiation Agreement with Tutelian & Company, Inc., for North Fulton Mall Development Opportunities
Sponsors: Office of Mayor & City Manager
Indexes:
Code sections:
Attachments: 1. North Fulton Mall Exclusive Negotiation Agreement.pdf

Date	Ver.	Action By	Action	Result
12/6/2018	1	City Council	approved	Pass

REPORT TO THE CITY COUNCIL

December 6, 2018

FROM: WILMA QUAN-SCHECTER, City Manager
Office of the Mayor & City Manager

SUBJECT

Approve an Exclusive Negotiation Agreement with Tutelian & Company, Inc., for North Fulton Mall Development Opportunities

RECOMMENDATION

It is recommended Council approve an Exclusive Negotiation Agreement with Tutelian & Company, Inc., for North Fulton Mall Development Opportunities.

EXECUTIVE SUMMARY

This agreement will grant Tutelian & Company, Inc., an exclusive negotiation period of 270 days to reach agreement on mutually-acceptable terms for development of the North Fulton District.

BACKGROUND

The Exclusive Negotiation agreement with Tutelian & Company, Inc., for North Fulton Mall Development Opportunities will grant Tutelian & Company, Inc., an exclusive negotiation period of 270 days to reach agreement on mutually-acceptable terms for a Disposition and Development

Agreement and related documents for development of the North Fulton District. The City Manager may extend the negotiation period for an additional 180 days.

ENVIRONMENTAL FINDINGS

N/A

LOCAL PREFERENCE

N/A

FISCAL IMPACT

This item has no direct fiscal impact.

ATTACHMENT: North Fulton Mall Exclusive Negotiation Agreement