

City of Fresno

2600 Fresno Street Fresno, CA 93721 www.fresno.gov

Legislation Details

File #: ID 21-544 Version: 1 Name:

Type: Action Item Status: Passed

File created: 4/8/2021 In control: City Council

On agenda: 4/22/2021 Final action: 4/22/2021

Title: Approve a First Amendment to the April 12, 2006, Owner Participation Agreement with Martin Luther

King, LP authorizing the City of Fresno, a municipal corporation (City) and the City, in its capacity as Housing Successor to the Redevelopment Agency (FHS) to subordinate to a senior mortgage lender

conditioned upon full repayment of City and FHS Loans

Sponsors: Housing Successor to the Redevelopment Agency

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit A - First Amendment to the 2006 Owner Participation Agreement, 2. Exhibit B -

Subordination Agreement, 3. Additional Information Revised 4-20-21 Exhibit A - First Amendment to

the 2006 Owner Participation Agreement to Staff Report ID 21-544.pdf

Date	Ver.	Action By	Action	Result
4/22/2021	1	City Council	approved	Pass