Legislation Details (With Text)

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File created:	8/8/2025			**In control:**	City Council
On agenda:	9/11/2025			**Final action:**	9/11/2025
Title:	Award a Consultant Services Agreement to NBS Government Finance Group, to conduct a Property Based Improvement District (PBID) Feasibility Evaluation and Action Plan for the Belmont Corridor for a term through August 31, 2027 and a total fee amount not to exceed $113,500. (Bid File 12502064)				
Sponsors:	Economic Development Department, Nelson Esparza				
Indexes:					
Code sections:					
Attachments:	1. 25-1119 RFQ 12502064, 2. 25-1119 Belmont PBID Assessment Agreement				

Date	Ver.	Action By	Action	Result
9/11/2025	1	City Council	APPROVED ON CONSENT CALENDAR	Pass

REPORT TO THE CITY COUNCIL

FROM: CLIFF LONG, Director
Economic Development Department

BY: KELLY TREVINO, Assistant Director
Economic Development Department

SUBJECT

Award a Consultant Services Agreement to NBS Government Finance Group, to conduct a Property Based Improvement District (PBID) Feasibility Evaluation and Action Plan for the Belmont Corridor for a term through August 31, 2027 and a total fee amount not to exceed $113,500. (Bid File 12502064)

RECOMMENDATION

Staff recommends City Council approve the consultant services agreement with NBS Government Finance Group and authorize the City Manager or designee to sign agreement for services.

EXECUTIVE SUMMARY

A Property-Based Improvement District (PBID), also known as a Business Improvement District (BID), allows property owners and businesses within a designated area to pool resources and fund improvements and services that benefit the entire district. These improvements can contribute to a cleaner and safer environment and ultimately lead to increased property values and additional business attraction.

BACKGROUND

During the FY 2025 budget hearings, funding was appropriated to assess whether a PBID is feasible along the Belmont corridor. In March 2025 a Request for Qualifications (RFQ) was released (Bid File 12502064) to solicit proposals to provide a PBID Feasibility Evaluation and Action Plan for the Blackstone Corridor. A total of one (1) proposal was received and staff determined that the vendor, NBS Government Finance Group, was well qualified to carry out the work. Additional funding was appropriated during the FY 2026 budget hearings to cover additional costs associated with this project.

ENVIRONMENTAL FINDINGS

By the definition provided in the California Environmental Quality Act (CEQA) Guidelines Section 15378, this recommendation does not qualify as a “project” as defined by CEQA.

LOCAL PREFERENCE

Local preference was not implemented because there was one proposal submitted and was not a local firm.

FISCAL IMPACT

Funding for this project is included in the Economic Development Department’s FY 2026 budget.

Attachments:
RFQ 12502064
Agreement