City of Fresno

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Legislation Details

File #:	ID 26-419	**Version:**	1	**Name:**	
Type:	Action Item			**Status:**	Passed
File created:	3/31/2026			**In control:**	City Council
On agenda:	4/9/2026			**Final action:**	4/9/2026

Title: Tax Equity and Financial Responsibility Act (TEFRA) public hearing.
1. TEFRA HEARING - To hear and consider financing and refinancing the acquisition, development, construction and equipping of a 120-unit (including one manager's unit) multifamily rental housing project. The new bond will be issued by the California Municipal Finance Authority (Authority). As a jurisdiction in which the facilities are located, the Council must consider authorizing the Authority to issue the obligations for such purposes.
2. ***RESOLUTION - Approving a plan of finance including the issuance of exempt facility bonds by the California Municipal Finance Authority in an aggregate outstanding principal amount not to exceed $16,000,000 to finance and refinance a qualified residential rental project for the benefit of FCTC Family II, LP (or an affiliate), and certain other matters relating thereto (Subject to Mayor's Veto)

Sponsors: Finance Department

Indexes:

Code sections:

Attachments: 1. 26-419 Resolution

Date	Ver.	Action By	Action	Result
4/9/2026	1	City Council	ADOPTED	Pass

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